

Amendment No.

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u>      </u>	(Y/N)
ADOPTED AS AMENDED	<u>      </u>	(Y/N)
ADOPTED W/O OBJECTION	<u>      </u>	(Y/N)
FAILED TO ADOPT	<u>      </u>	(Y/N)
WITHDRAWN	<u>      </u>	(Y/N)
OTHER	<u>      </u>	

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1 Committee/Subcommittee hearing PCS: Insurance & Banking  
2 Subcommittee

3 Representative Horner offered the following:

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5 **Amendment (with title amendment)**

6 Remove lines 964-973 and insert:

7 Section 11. Subsection (4) of section 627.706, Florida  
8 Statutes, is amended to read:

9 627.706 Sinkhole insurance; catastrophic ground cover  
10 collapse; definitions.—

11 (4) An insurer offering sinkhole coverage to policyholders  
12 before or after the adoption of s. 30, chapter 2007-1, Laws of  
13 Florida, may renew pursuant to s. 627.43141 or nonrenew the  
14 policies of policyholders maintaining sinkhole coverage, at the  
15 option of the insurer, and provide an offer of coverage or  
16 renewal that includes catastrophic ground cover collapse and  
17 excludes sinkhole coverage. Insurers acting in accordance with  
18 this subsection are subject to the following requirements:

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19 (a) Policyholders must be notified that the a renewal or  
20 nonrenewal is for purposes of removing sinkhole coverage, and  
21 that the policyholder is being offered a policy that provides  
22 coverage for catastrophic ground cover collapse.

23 (b) Policyholders must be provided an actuarially  
24 reasonable premium credit or discount for the removal of  
25 sinkhole coverage and provision of only catastrophic ground  
26 cover collapse.

27 (c) Subject to the provisions of this subsection and the  
28 insurer's approved underwriting or insurability guidelines, the  
29 insurer shall provide each policyholder with the opportunity to  
30 purchase an endorsement to his or her policy providing sinkhole  
31 coverage and may require an inspection of the property before  
32 issuance of a sinkhole coverage endorsement.

33 (d) Section 624.4305 does not apply to nonrenewal notices  
34 issued pursuant to this subsection.

35  
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38 **T I T L E A M E N D M E N T**

39 Remove lines 43-45 and insert:  
40 apportionment company; amending s. 627.706, F.S.; providing for  
41 renewal of property insurance policies; amending s. 627.7015,  
42 F.S.;